

MADHUEVER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-38006 | Phone - 9773151363
Email: tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

27th November, 2023

To,
The Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street, Mumbai - 400 001

Scrip Code: -531910

Dear Sir,

Sub: Allotment of 1,50,00,000 Convertible Equity Warrants on Preferential Basis.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in furtherance of the disclosure made on September 25, 2023 under Regulation 30 of the Listing Regulations in relation to the meeting of the Board of Directors, we wish to inform you that in terms of special Resolution passed by the Members of the Company at the 01/2023-24 Extra Ordinary General Meeting (“EGM”) held on October 25, 2023 and in accordance with the In-principal Approval, granted by the BSE Limited on November 13, 2023, the Board of Directors of the Company at their meeting held on today i.e. **Monday, November 27, 2023** has approved the allotment of **1,50,00,000 (One Crore Fifty Lakhs) Convertible Equity Warrants (“Warrants”)** at an issue price of **₹ 10.00/- (Rupees Ten Only) per warrant** on preferential basis in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”) to the below mentioned allottees:

| Sr. No. | Name of the Allottee | Category | Warrants allotted |
|---------|-------------------------|--|-------------------|
| 1 | Mr. Dhruvin Shah | Currently: Non-Promoter, Individual Post Open Offer: Promoter, Individual | 56,60,000 |
| 2 | Mr. Sagar Samir Shah | Currently: Non-Promoter, Individual Post Open Offer: Promoter, Individual | 43,40,000 |
| 3 | Mr. Shlok Vimal Rathod | Non-Promoter, Individual | 25,00,000 |
| 4 | Mr. Jay Prakash Kariya | Non-Promoter, Individual | 12,50,000 |
| 5 | Mr. Meet Prakash Kariya | Non-Promoter, Individual | 12,50,000 |

Further we would like to confirm that the Company has received from the Allottees Twenty-Five Percent of consideration amount aggregating to ₹ 3,75,00,000 (Rupees Three Crores and Seventy-Five Lakhs Only) as required under the SEBI ICDR Regulations. Since, the Company has allotted the warrants, presently there is no change in the paid-up share capital of the Company.

Each warrant, so allotted, is convertible into one fully paid-up equity share of the Company having face value of ₹ 10/- (Rupee Ten only) each in accordance with the provisions of SEBI ICDR Regulations, on payment of the balance consideration of ₹ 7.50/- per warrant (“Warrant Exercise Price”), aggregating to ₹ 11,25,00,000 (Rupees Eleven Crores and Twenty Five Lakhs Only) being Seventy-Five Percent of the aggregate consideration from the Allottees pursuant to exercise of conversion option against each such warrant, within Eighteen months from the date of allotment of the warrants.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

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The above information is also being made available on the website of the Company at www.mcom18.com

The Board Meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

Thanking you,
Yours faithfully,

For Madhuveer Com 18 Network Limited

Manorama Shah
Director
DIN: 07108562